

# **BLACK SEA PROJECT**

## **PROMOTION FACILITY**

### **CALL FOR PROPOSALS**

(...2017)

Specific key objectives: fostering regional cooperation, achieving sustainable development, strengthening real economy, supporting small- and medium-size enterprises,

1) The Black Sea Project Promotion Facility<sup>1</sup> invites applications with a specific regional vocation, fostering the achievement of the Black Sea Economic Cooperation objectives and the implementation of the BSEC Economic Agenda. In particular, support is intended to be provided to projects/initiatives in areas such as: energy efficiency, environmentally friendly technologies, infrastructure, transport, promotion of export potential, development of small- and medium-size enterprises, as well as other activities considered to be within the scope of the trilateral Donor Agreement of 18 November, 2016<sup>2</sup> and the Cooperation Agreement in respect of the Facility between the BSEC Secretariat and the BSTDB of 11 July, 2016.

2) Any legal entity (national of, and/or registered and operating in the territory of a BSEC Member State, and respecting international law), from the public or the private sector, is eligible to benefit from the Facility. International governmental and non-governmental organizations are also eligible. In particular, an international non-governmental organization has to be registered in the BSEC Member State concerned. In each project proposal, a lead partner has to be designated by the applicant.

3) Proposals eligible for funding could include pre-feasibility and feasibility studies, initiatives with a high developmental impact, pilot projects including those prepared jointly with national and international partners, actions to finalize business plans, to set up practical partnerships or create industrial cooperation models. Facility's assistance may be rendered either in the form of grants for the said activities or through support for pre-feasibility and feasibility studies conducted by the contractors selected by the BSPPF Steering Committee<sup>3</sup> and performed at the cost and under the supervision of the Facility. Qualified technical consultants with experience in the field of above-mentioned studies are also invited herewith to express their interest in the execution of contracts to be funded by the Facility.

4) Each project/initiative will be implemented during a period of up to one year starting from the signing of the relevant grant contract. Its implementation, however, may be extended upon decision of the Steering Committee, on the basis of a written request submitted by the beneficiary at least one month before the expiration of the date stipulated in the grant contract.

5) The ceiling for individual grants is set at the level of 75 000 US Dollars. However, in exceptional cases, the Steering Committee can increase this amount. While taking such a decision, it may require the beneficiary to provide appropriate assurance in advance, in order to limit the financial risk linked to the payment of the pre-financing.

6) Proposals should abide by the Facility's statutory documents including the specific Operating Guidelines. The relevant guidance, i.e. the standard Grant Application Form as well as the sample Grant Contract are available at: [www.bsec-organization.org](http://www.bsec-organization.org).

In accordance with the basic documents of the Facility, at least 50% of the Government's contribution shall be allocated to finance consultants and service providers from the Donor country.

*1) The Black Sea Project Promotion Facility (BSPPF) is a funding mechanism, established through a donation by the Russian Federation to the BSEC PERMIS with a view to enhancing its project-oriented approach.*

*2) The BSPPF was established pursuant to the Donor Agreement between the Government of the Russian Federation, the PERMIS of the Organization of the Black Sea Economic Cooperation and the Black Sea Trade and Development Bank, signed on 18 November, 2016.*

*3) The Steering Committee is the body set up to administer the Facility which comprises representatives of the Donor Government, BSEC PERMIS and BSTDB.*